

# Links Players International

Financial Report  
December 31, 2009



# Daniel, Towle & Warkentine

ACCOUNTANCY CORPORATION

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February 9, 2010

Links Players International  
Fresno, California

We have compiled the accompanying statement of financial position of Links Players International (a non-profit corporation) resulting from cash transactions as of December 31, 2009 and the related statements of activities for the twelve months period ended December 31, 2009 and 2008 in accordance with Statement on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the corporation's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Daniel, Towle & Warkentine*

Daniel, Towle & Warkentine  
Accountancy Corporation

**Links Players International, Inc.**  
**Statement of Financial Position**  
As of December 31, 2009

	<u>Dec 31, 09</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
101 · Petty Cash - Office	300.00
105 · Union Bank - Links Players	198,210.18
107 · Checking Union Bank-Conference	950.13
Total Checking/Savings	<u>199,460.31</u>
Total Current Assets	199,460.31
Fixed Assets	
201 · Office Equipment	8,436.00
202 · Website	26,698.00
208 · Accumulated Depreciation	(32,160.00)
Total Fixed Assets	<u>2,974.00</u>
<b>TOTAL ASSETS</b>	<b><u>202,434.31</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
325 · Retirement Payable	1,000.00
Total Other Current Liabilities	<u>1,000.00</u>
Total Current Liabilities	<u>1,000.00</u>
Total Liabilities	1,000.00
Equity	
590 · Unrestricted Net Assets	166,196.62
Net Income	35,237.69
Total Equity	<u>201,434.31</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>202,434.31</u></b>

## Links Players International, Inc.

## Statement of Activities

January through December 2009

	Old Pro	Links Players International	Management & General	Fund Raising	TOTAL
<b>Income</b>					
601 - Donations	0 00	459,132 06	0 00	0 00	459,132 06
603 - Donations - Events	0 00	58,775 00	0 00	0 00	58,775 00
606 - Event Registration	0 00	25,268 00	0 00	0 00	25,268 00
607 - Donations - Compassion Project	0 00	11,000 00	0 00	0 00	11,000 00
610 - Sales	0 00	799 58	0 00	0 00	799 58
649 - Miscellaneous Income	0 00	143 64	0 00	0 00	143 64
<b>Total Income</b>	0 00	555,118 28	0 00	0 00	555,118 28
<b>Cost of Goods Sold</b>					
704 - Old Pro Expenses	16,386 32	0 00	0 00	0 00	16,386 32
<b>Total COGS</b>	16,386 32	0 00	0 00	0 00	16,386 32
<b>Gross Profit</b>	(16,386 32)	555,118 28	0 00	0 00	538,731 96
<b>Expense</b>					
801 - Accounting	0 00	0 00	2,940 00	0 00	2,940 00
811 - Bank Charges					
811.03 - Other charges	0 00	0 00	76 34	0 00	76 34
811 - Bank Charges - Other	0 00	0 00	125 00	0 00	125 00
<b>Total 811 - Bank Charges</b>	0 00	0 00	201 34	0 00	201 34
812 - Collection Fees	0 00	0 00	3,733 60	0 00	3,733 60
813 - Dues & Subscriptions	0 00	208 00	2,936 04	0 00	3,144 04
815 - Fund Raising Events					
815.1 - Airfare	0 00	0 00	0 00	225 00	225 00
815.2 - Hotel	0 00	0 00	0 00	3,761 73	3,761 73
815.3 - Meals	0 00	0 00	0 00	5,680 15	5,680 15
815.4 - Auto	0 00	0 00	0 00	11,359 42	11,359 42
815.5 - Golf	0 00	0 00	0 00	8,330 13	8,330 13
815.7 - Promotion	0 00	0 00	0 00	857 01	857 01
815.8 - Prizes	0 00	0 00	0 00	6,676 04	6,676 04
<b>Total 815 - Fund Raising Events</b>	0 00	0 00	0 00	36,889 48	36,889 48
816 - Regional Events					
816.1 - Travel	0 00	16,501 62	0 00	0 00	16,501 62
816.2 - Hotel	0 00	2,498 84	0 00	0 00	2,498 84
816.3 - Meals	0 00	7,257 69	0 00	0 00	7,257 69
816.4 - Golf	0 00	9,324 86	0 00	0 00	9,324 86
816.6 - Room/Equipment Use	0 00	8,770 19	0 00	0 00	8,770 19
816.7 - Prizes/Gifts	0 00	1,408 27	0 00	0 00	1,408 27
816.8 - Materials	0 00	224 36	0 00	0 00	224 36
<b>Total 816 - Regional Events</b>	0 00	45,985 83	0 00	0 00	45,985 83
820 - Development					
820.1 - Airfare	0 00	590 60	0 00	0 00	590 60
820.2 - Hotel	0 00	946 56	0 00	0 00	946 56
820.3 - Meals	0 00	2,842 86	0 00	0 00	2,842 86
820.4 - Auto/Parking	0 00	293 88	0 00	0 00	293 88
820.5 - Golf	0 00	2,657 78	0 00	0 00	2,657 78
820.6 - Honorarium	0 00	700 00	0 00	0 00	700 00
820.9 - Promotional Activities/Shows	0 00	25,000 00	0 00	0 00	25,000 00
<b>Total 820 - Development</b>	0 00	33,031 68	0 00	0 00	33,031 68
823 - Depreciation	0 00	1,335 00	1,335 00	0 00	2,670 00
825 - Conferences					
825.1 - Airfare	0 00	260 00	0 00	0 00	260 00
825.2 - Hotel	0 00	96 05	0 00	0 00	96 05
825.3 - Meals	0 00	139 91	0 00	0 00	139 91
<b>Total 825 - Conferences</b>	0 00	495 96	0 00	0 00	495 96
835 - Insurance	0 00	0 00	8,100 00	0 00	8,100 00
837 - Taxes	0 00	0 00	51 46	0 00	51 46
845 - Board Meeting					
845.2 - Hotel	0 00	0 00	0 00	0 00	0 00
845.3 - Meals	0 00	0 00	1,835 63	0 00	1,835 63
845.4 - Auto	0 00	0 00	0 00	0 00	0 00
845.5 - Golf	0 00	0 00	457 00	0 00	457 00
845.6 - Supplies and Misc	0 00	0 00	22 61	0 00	22 61
<b>Total 845 - Board Meeting</b>	0 00	0 00	2,315 24	0 00	2,315 24
847 - Office Expense					
847.3 - Printing	0 00	168 38	168 35	0 00	336 73
847.4 - Computer	0 00	1,201 09	1,370 04	0 00	2,571 13
847.5 - Supplies	0 00	1,027 83	1,252 89	0 00	2,280 72
847 - Office Expense - Other	0 00	28 50	28 50	0 00	57 00
<b>Total 847 - Office Expense</b>	0 00	2,425 80	2,819 78	0 00	5,245 58
848 - Postage					
848.1 - US Postage	0 00	1,359 20	1,179 11	0 00	2,538 31
848.2 - Shipping	0 00	164 96	90 88	0 00	255 84
848.3 - Shipping Supplies	0 00	34 93	34 93	0 00	69 86
<b>Total 848 - Postage</b>	0 00	1,559 09	1,304 92	0 00	2,864 01
849 - Rent	0 00	2,787 12	2,787 24	0 00	5,574 36
850 - Material					
850.1 - Books & Bibles	0 00	2,791 65	0 00	0 00	2,791 65
<b>Total 850 - Material</b>	0 00	2,791 65	0 00	0 00	2,791 65
860 - Links Letter Publishing					
860.1 - Publishing & Mailing	0 00	13,243 60	0 00	0 00	13,243 60
860.3 - Photo Rights	0 00	3,145 00	0 00	0 00	3,145 00
860 - Links Letter Publishing - Other	0 00	40 00	0 00	0 00	40 00
<b>Total 860 - Links Letter Publishing</b>	0 00	16,428 60	0 00	0 00	16,428 60
870 - Internet Expenses					
870.1 - Hosting & Domain Fees	0 00	247 53	247 51	0 00	495 04
870.4 - Contracted Art	0 00	9 00	9 00	0 00	18 00
870.6 - Devotionals / Writers	0 00	1,243 73	343 72	0 00	1,587 45
870.7 - Internet - Travel	0 00	12 48	12 47	0 00	24 95
<b>Total 870 - Internet Expenses</b>	0 00	1,512 74	612 70	0 00	2,125 44
875 - Telephone	0 00	1,714 23	1,664 22	0 00	3,378 45
880 - Employee Benefits					
880.1 - Salary	0 00	226,099 98	38,172 70	29,363 88	293,636 36
880.2 - Health Insurance	0 00	11,229 86	3,793 00	1,134 54	16,157 40
880.3 - Payroll Taxes	0 00	8,740 52	3,022 85	1,275 66	13,039 03

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Accrual Basis

Links Players International, Inc.

Statement of Activities

January through December 2009

	Old Pro	Links Players International	Management & General	Fund Raising	TOTAL
880 · Employee Benefits - Other	0 00	389 90	65 82	50 62	506 34
Total 880 · Employee Benefits	0 00	246,460.26	45,054.37	31,824.50	323,339.13
998 · Payroll Expenses	0 00	1,685.08	284.50	218.84	2,188.42
Total Expense	0 00	358,421.04	76,140.41	68,932.82	503,494.27
Net Income	(16,386.32)	196,697.24	(76,140.41)	(68,932.82)	35,237.69

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Accrual Basis

**Links Players International, Inc.**  
**Statement of Activities - Comparison**  
 January through December 2009

	Jan - Dec 09	Jan - Dec 08	\$ Change	% Change
<b>Income</b>				
601 · Donations	459,132.06	497,056.69	(37,924.63)	(7.6)%
603 · Donations - Events	58,775.00	22,455.00	36,320.00	161.8%
604 · Old Pro Income				
604.2 · Sales - Old Pro	0.00	19,690.19	(19,690.19)	(100.0)%
<b>Total 604 · Old Pro Income</b>	<b>0.00</b>	<b>19,690.19</b>	<b>(19,690.19)</b>	<b>(100.0)%</b>
606 · Event Registration	25,268.00	8,625.00	16,643.00	193.0%
607 · Donations - Compassion Project	11,000.00	0.00	11,000.00	100.0%
610 · Sales	799.58	3,385.97	(2,586.39)	(76.4)%
649 · Miscellaneous Income	143.64	371.88	(228.24)	(61.4)%
<b>Total Income</b>	<b>555,118.28</b>	<b>551,584.73</b>	<b>3,533.55</b>	<b>0.6%</b>
<b>Cost of Goods Sold</b>				
701 · Old Pro Cost of Goods Sold	0.00	13,194.21	(13,194.21)	(100.0)%
704 · Old Pro Expenses	16,386.32	17,188.31	(801.99)	(4.7)%
<b>Total COGS</b>	<b>16,386.32</b>	<b>30,382.52</b>	<b>(13,996.20)</b>	<b>(46.1)%</b>
<b>Gross Profit</b>	<b>538,731.96</b>	<b>521,202.21</b>	<b>17,529.75</b>	<b>3.4%</b>
<b>Expense</b>				
801 · Accounting	2,940.00	2,310.00	630.00	27.3%
811 · Bank Charges				
811.03 · Other charges	76.34	0.00	76.34	100.0%
811 · Bank Charges - Other	125.00	196.25	(71.25)	(36.3)%
<b>Total 811 · Bank Charges</b>	<b>201.34</b>	<b>196.25</b>	<b>5.09</b>	<b>2.6%</b>
812 · Collection Fees	3,733.60	2,305.86	1,427.74	61.9%
813 · Dues & Subscriptions	3,144.04	1,851.52	1,292.52	69.8%
815 · Fund Raising Events				
815.1 · Airfare	225.00	2,382.71	(2,157.71)	(90.6)%
815.10 · Telephone	0.00	121.84	(121.84)	(100.0)%
815.12 · Event	0.00	9,354.65	(9,354.65)	(100.0)%
815.2 · Hotel	3,761.73	1,488.25	2,273.48	152.8%
815.3 · Meals	5,680.15	19,692.42	(14,012.27)	(71.2)%
815.4 · Auto	11,359.42	14,274.66	(2,915.24)	(20.4)%
815.5 · Golf	8,330.13	6,906.01	1,424.12	20.6%
815.7 · Promotion	857.01	2,450.55	(1,593.54)	(65.0)%
815.8 · Prizes	6,676.04	1,839.24	4,836.80	263.0%
<b>Total 815 · Fund Raising Events</b>	<b>36,889.48</b>	<b>58,510.33</b>	<b>(21,620.85)</b>	<b>(37.0)%</b>
816 · Regional Events				
816.1 · Travel	16,501.62	0.00	16,501.62	100.0%
816.2 · Hotel	2,498.84	0.00	2,498.84	100.0%
816.3 · Meals	7,257.69	0.00	7,257.69	100.0%
816.4 · Golf	9,324.86	0.00	9,324.86	100.0%
816.6 · Room/Equipment Use	8,770.19	0.00	8,770.19	100.0%
816.7 · Prizes/Gifts	1,408.27	0.00	1,408.27	100.0%
816.8 · Materials	224.36	700.72	(476.36)	(68.0)%
<b>Total 816 · Regional Events</b>	<b>45,985.83</b>	<b>700.72</b>	<b>45,285.11</b>	<b>6,462.7%</b>
818 · Charitable Contributions	0.00	1,000.00	(1,000.00)	(100.0)%
820 · Development				
820.1 · Airfare	590.60	2,026.21	(1,435.61)	(70.9)%
820.2 · Hotel	946.56	2,799.55	(1,852.99)	(66.2)%
820.3 · Meals	2,842.86	6,392.58	(3,549.72)	(55.5)%
820.4 · Auto/Parking	293.88	986.99	(693.11)	(70.2)%
820.5 · Golf	2,657.78	7,774.08	(5,116.30)	(65.8)%
820.6 · Honorarium	700.00	0.00	700.00	100.0%
820.8 · Customs/Visas	0.00	130.00	(130.00)	(100.0)%
820.9 · Promotional Activities/Shows	25,000.00	2,805.38	22,194.62	791.1%
<b>Total 820 · Development</b>	<b>33,031.68</b>	<b>22,914.79</b>	<b>10,116.89</b>	<b>44.2%</b>
823 · Depreciation	2,670.00	2,670.00	0.00	0.0%
825 · Conferences				
825.1 · Airfare	260.00	769.50	(509.50)	(66.2)%
825.2 · Hotel	96.05	2,000.00	(1,903.95)	(95.2)%
825.3 · Meals	139.91	1,034.71	(894.80)	(86.5)%
825.4 · Auto	0.00	296.64	(296.64)	(100.0)%
825.5 · Golf	0.00	3,600.00	(3,600.00)	(100.0)%
825.6 · Registration fees	0.00	786.87	(786.87)	(100.0)%
<b>Total 825 · Conferences</b>	<b>495.96</b>	<b>8,487.72</b>	<b>(7,991.76)</b>	<b>(94.2)%</b>
835 · Insurance	8,100.00	4,296.44	3,803.56	88.5%
837 · Taxes	51.46	50.95	0.51	1.0%
838 · Licenses	0.00	1.00	(1.00)	(100.0)%
845 · Board Meeting				

**Links Players International, Inc.**  
**Statement of Activities - Comparison**  
**January through December 2009**

	Jan - Dec 09	Jan - Dec 08	\$ Change	% Change
845.1 · Airfare	0 00	1,505.99	(1,505.99)	(100.0)%
845.2 · Hotel	0.00	2,748.26	(2,748.26)	(100.0)%
845.3 · Meals	1,835.63	1,172.61	663.02	56.5%
845.4 · Auto	0.00	948.90	(948.90)	(100.0)%
845.5 · Golf	457.00	59.92	397.08	662.7%
845.6 · Supplies and Misc	22.61	0.00	22.61	100.0%
<b>Total 845 · Board Meeting</b>	<b>2,315.24</b>	<b>6,435.68</b>	<b>(4,120.44)</b>	<b>(64.0)%</b>
<b>847 · Office Expense</b>				
847.3 · Printing	336.73	3,528.38	(3,191.65)	(90.5)%
847.4 · Computer	2,571.13	645.68	1,925.45	298.2%
847.5 · Supplies	2,280.72	3,449.53	(1,168.81)	(33.9)%
847.7 · Gifts	0.00	1,604.52	(1,604.52)	(100.0)%
847 · Office Expense - Other	57.00	0.00	57.00	100.0%
<b>Total 847 · Office Expense</b>	<b>5,245.58</b>	<b>9,228.11</b>	<b>(3,982.53)</b>	<b>(43.2)%</b>
<b>848 · Postage</b>				
848.1 · US Postage	2,538.31	5,376.07	(2,837.76)	(52.8)%
848.2 · Shipping	255.84	1,337.68	(1,081.84)	(80.9)%
848.3 · Shipping Supplies	69.86	96.12	(26.26)	(27.3)%
<b>Total 848 · Postage</b>	<b>2,864.01</b>	<b>6,809.87</b>	<b>(3,945.86)</b>	<b>(57.9)%</b>
<b>849 · Rent</b>	<b>5,574.36</b>	<b>5,307.24</b>	<b>267.12</b>	<b>5.0%</b>
<b>850 · Material</b>				
850.1 · Books & Bibles	2,791.65	4,883.01	(2,091.36)	(42.8)%
850.4 · CD's/DVD's	0.00	17.27	(17.27)	(100.0)%
<b>Total 850 · Material</b>	<b>2,791.65</b>	<b>4,900.28</b>	<b>(2,108.63)</b>	<b>(43.0)%</b>
<b>860 · Links Letter Publishing</b>				
860.1 · Publishing & Mailing	13,243.60	17,400.31	(4,156.71)	(23.9)%
860.3 · Photo Rights	3,145.00	3,595.50	(450.50)	(12.5)%
860.4 · Contracted Art	0.00	150.00	(150.00)	(100.0)%
860 · Links Letter Publishing - Other	40.00	0.00	40.00	100.0%
<b>Total 860 · Links Letter Publishing</b>	<b>16,428.60</b>	<b>21,145.81</b>	<b>(4,717.21)</b>	<b>(22.3)%</b>
<b>870 · Internet Expenses</b>				
870.1 · Hosting & Domain Fees	495.04	602.37	(107.33)	(17.8)%
870.4 · Contracted Art	18.00	0.00	18.00	100.0%
870.5 · Miscellaneous	0.00	509.73	(509.73)	(100.0)%
870.6 · Devotionals / Writers	1,587.45	1,810.00	(222.55)	(12.3)%
870.7 · Internet - Travel	24.95	95.03	(70.08)	(73.8)%
<b>Total 870 · Internet Expenses</b>	<b>2,125.44</b>	<b>3,017.13</b>	<b>(891.69)</b>	<b>(29.6)%</b>
<b>875 · Telephone</b>	<b>3,378.45</b>	<b>3,274.78</b>	<b>103.67</b>	<b>3.2%</b>
<b>880 · Employee Benefits</b>				
880.1 · Salary	293,636.36	342,062.38	(48,426.02)	(14.2)%
880.2 · Health Insurance	16,157.40	21,626.00	(5,468.60)	(25.3)%
880.3 · Payroll Taxes	13,039.03	13,823.61	(784.58)	(5.7)%
880 · Employee Benefits - Other	506.34	0.00	506.34	100.0%
<b>Total 880 · Employee Benefits</b>	<b>323,339.13</b>	<b>377,511.99</b>	<b>(54,172.86)</b>	<b>(14.4)%</b>
<b>998 · Payroll Expenses</b>	<b>2,188.42</b>	<b>1,647.33</b>	<b>541.09</b>	<b>32.9%</b>
<b>Total Expense</b>	<b>503,494.27</b>	<b>544,573.80</b>	<b>(41,079.53)</b>	<b>(7.5)%</b>
<b>Net Income</b>	<b>35,237.69</b>	<b>(23,371.59)</b>	<b>58,609.28</b>	<b>250.8%</b>